Phone No.: 33514000
Fax No.: 24902363

PRL REALTORS LLP

Incorporated under The Limited Liability Partnership Act, 2008 with limited liability
Registration No.: AAA-7321
Regd. Office:
Piramal Tower, 8th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piramal Enterprises Limited	
2.	Name of the acquirer(s)	PRL Realtors LLP	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. The National Stock Exchange (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Receipt of 86,00,000 (4.98%) equity shares of Rs. 2/- each of Piramal Enterprises from Dr. Swati A Piramal by way of Gift on 31st March, 2017.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes – filed within the timeline BSE & NSE: 23rd March, 2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
(a)	Name of the transferor / seller	Dr. Swati A. Piramal	Yes
(b)	Date of acquisition	31st March, 2017	Yes
(c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	86,00,000 shares	Yes

PRL REALTORS LLP MUMBAI

Phone No.: 33514000
Fax No.: 24902363

PRL REALTORS LLP

Incorporated under The Limited Liability Partnership Act, 2008 with limited liability
Registration No.: AAA-7321
Regd. Office:
Piramal Tower, 8th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

(d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		4.98%		Yes	
(e)	Price at which shares are proposed to be acquired / actually acquired		Not Applicable as receipt by way of Gift		Not Applicable as receipt by way of Gift	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	--	--	86,00,000	4.98%
	b.	Each Seller / Transferor	86,01,167	4.98%	1,167	--

For PRL Realtors LLP

Sunil Adukia
Authorised Signatory

Place: Mumbai
Date: 3rd April, 2017

Note:
(*) Shareholding of each entity shall be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.